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### **Final Beam Hoisted for Danen Wafer Plant III on July 13th, 2011**

Danen Technology Corporation (TWSE: 3686) will hold a ceremony for final beam put-up of wafer plant III in Taoyuan High-Tech Industrial Park on July 13th, 2011. The construction of wafer plant III with 220MW capacity is expected to be completed by Q4, 2011, and the total installed capacity will be up to 550MW by then.

Affected by uncertainty of subsidies in European market during Q2, the end market investment hesitated and led to demand frozen and inventory piped up; most solar manufacturers reduced the utilization rate. However, due to the sign of market picking up, cell manufacturers are planning to restore the expansion recently. James Fang, President of Danen Technology Corporation, said: "Solar is still the right direction of alternative energy for the future. Danen will not stop the expansion plan, but only adjust the installation of capacity according to the market situation, and retain the best flexibility for the recovery of industry prosperity."

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#### **About Danen:**

Danen is the first solar wafer company that went public via technical sector in TWSE board and owning complete solar wafer production lines. The solar wafers offered by Danen are widely adopted by global solar cell manufacturers, thanks to its leading technology that realizes excellent quality and high-efficiency photoelectric conversion rates for solar cells. Danen also invests extensively in the research of photovoltaic materials, state-of-the-art production processes and dedicated equipments that help Danen deliver the highest quality with the most competitive cost.